

**Name of warrant** PNJ.VND.M.CA.T.2020.02  
**Company name** VNDirect Securities Corporation  
**Subject** Report on the result of covered warrant distribution

**Content:**  
VNDirect Securities Corporation announces the report on the result of covered warrant distribution as follows:

**Issuer:** VNDirect Securities Corporation  
**Head office:** 1 Nguyen Thuong Hien street, Hai Ba Trung District, Ha Noi

**I. Information on warrant:**

1. Information on warrant

**Name of warrant:** Warrant PNJ.VND.M.CA.T.2020.02  
**Name (code) of underlying security:** PNJ  
**Issuer of underlying security:** Phu Nhuan Jewelry Joint Stock Company  
**Warrant type (call/put):** Call  
**Warrant style:** European-style  
**Method of exercise (cash/ transfer of underlying security):** Cash  
**Duration:** 6 months  
**Expiration date:** July 06, 2021  
**Conversion ratio:** 10:1  
**Exercise price (exercise index):** 78,000 VND  
**Value of collateral:** 4,250,000,000 VND  
**Quantity of warrants registered for offering:** 5,000,000 warrants

2. Information on the offering:

**Start date of offering:** January 06, 2021  
**End date of distribution:** January 07, 2021  
**Time of subscription:** January 06, 2021  
**Payment date for warrant purchase:** January 07, 2021  
**End date of warrant transfer:** January 07, 2021

**II. Result of warrant distribution**

Investor	Offering price (VND/ warrant)	Quantity of offered warrants	Quantity of ordered warrants	Quantity of distributed warrants	Quantity of subscribers	Quantity of distributed persons	Quantity of undistributed warrants	Distribution ratio
1. Individual investors, of which:	1,700	5,000,000	38,000	38,000	9	9	4,962,000	0.7600%
- Local investors			38,000	38,000	9	9		
- Foreign investors								
2. Institutional investors, of which:			0	0	0	0		0.0000%
- Local investors								
- Foreign investors								
<b>Total</b>		<b>5,000,000</b>	<b>38,000</b>	<b>38,000</b>	<b>9</b>	<b>9</b>	<b>4,962,000</b>	<b>0.7600%</b>

**III. Summary of results**

1. Quantity of distributed warrants: 38,000 warrants, accounting for 0.76% of the offered warrants.  
2. Total proceeds of the sale of warrants: 64,600,000 VND  
3. Total expenses: 0 VND  
4. Net proceeds: 64,600,000 VND